

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
AUGUST 20, 2019 AGENDA**

<p>Subject:</p> <p>A resolution granting authority to accept the donation of the property located at 2319 South Broadway Street.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p>	<p>In an effort to increase the number of properties held by the Land Bank and to maximize the City’s revitalization efforts, staff would like to accept the donation located at 2319 South Broadway Street. The parcel is a 9,600 square-foot vacant lot with no structure.</p>	
<p>FISCAL IMPACT</p>	<p>The 2017 & 2018 Taxes have been paid in full, and the County Appraisal Value is \$24,000.00.</p>	
<p>RECOMMENDATION</p>	<p>Approval of the resolution. Land Bank Commission recommends approval by a vote 8 ayes and 0 nays.</p>	
<p>BACKGROUND</p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals.</p> <p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	